

TERMS AND CONDITIONS OF SALE:

Property (Immovable Asset) will be sold on '**AS IS WHERE IS**', '**AS IS WHAT IS**' AND '**WHATEVER THERE IS**' Basis:

1	Name and address of the Borrower	Shri. Vasanth Gadigeppa Akkivalli S/o. Gadigeppa, No. 39, Kothanur Main Road, Muneshwara Block, Harinagar, Bengaluru 560 062 <u>Also at:</u> GMR Infrastructure Ltd., Bannerghatta Road, Bengaluru 560 029. 2. No.005, Ground Floor, Peepal Tree Apartment, Doddakalla Sandra, Bengaluru 560 062.
2	Name and address of the Mortgagor	Shri. Vasanth Gadigeppa Akkivalli S/o. Gadigeppa, No. 39, Kothanur Main Road, Muneshwara Block, Harinagar, Bengaluru 560 062 <u>Also at:</u> GMR Infrastructure Ltd., Bannerghatta Road, Bengaluru 560 029. 2. No.005, Ground Floor, Peepal Tree Apartment, Doddakalla Sandra, Bengaluru 560 062.
3	Name and address of Branch, the Secured Creditor	State Bank Of India , Stressed Assets Recovery Branch , 3 rd Floor, Building No. 11/90, Near Old Shivaji Theatre, J C Road, Bengaluru – 560002.
4	<p><u>Description of the immovable secured asset to be sold.</u></p> <p><u>Tender No: SBI/SARB/EA/MVS/565</u></p> <p><u>Title deed holder: Shri. Vasanth Gadigeppa Akkivalli</u></p> <p>All that piece and parcel of 2 BHK flat bearing no. 005 in the ground floor, in the apartment building known as “Peepal Tree” measuring 1050 sq feet, with one car parking space, with 225 sq feet of undivided share with all common amenities, constructed in property bearing Site No. 2/4, BBMP Katha No. 319/536-2/4, formed out of converted land in Sy. No. 2/4, converted from agricultural purpose to Non-Agricultural Residential Purposes vide Official Memorandum No. ALN(SU).SR-19/2008-09 dated: 04.12.2008, issued by the Spl. Deputy Commissioner, Bengaluru District, Bengaluru, situated at Doddakallsandra Village, Uttarahalli Hobli, Bengaluru South Taluk, measuring East to West 80feet and North to South (165+160)/2, in all measuring an extent of 13000 sq.feet and bounded on East by: Property of M.N.Gosakan, West by: Temple and Road, North by: Property of Rajashekar and South by: Survey No. 2/4.</p>	
5	Details of the encumbrances known to the secured creditor.	Nil
6	The secured debt for recovery of which the property is to be sold	Rs. 77,32,659/- (Rupees Seventy Seven Lakhs Thirty Two Thousand Six Hundred and Fifty Nine only) as on 31.05.2020 and further interest at contractual rate from 01.06.2020 with incidental expenses, charges, costs etc.
7	Deposit of earnest money	EMD: Rs.3,30,000/-being the 10% of reserve price to be remitted Through EFT / NEFT / RTGS Transfer in favour of “SBI SARB , Parking Account” to the credit of A/c. No 37608351424 with State Bank of India , SARB Branch, J.C.Road, Bengaluru – 560 002. Branch Code:05173: IFSC Code.SBIN0005173

	number	
14	Other conditions	<p>a. Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s C1 India Private Limited, Gurgaon, may be conveyed through e mail.</p> <p>b. The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the E-auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving License/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India, Stressed Assets Recovery Branch , 3rd Floor, Building No. 11/90, Near Old Shivaji Theatre, J C Road, Bengaluru – 560002 by 16.07.2020 upto 5.00 P.M. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.</p> <p>c. Names of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch, Bengaluru to participate in online e-Auction on the portal (www.bankeauctions.com M/s C1 India Private Limited, Gurgaon, Shri. Gangadhar Naik Helpline Nos. +91-9900711744 email: karnataka@c1india.com who will provide User ID and Password after due verification of PAN of the Eligible Bidders.</p> <p>d. The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction.</p> <p>e. During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering.</p> <p>f. The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>g. The bidders are required to submit acceptance of the terms & conditions and modalities of e-auction adopted by the service provider before participating in the e-auction. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of</p>

		<p>bidder to comply with any of the terms and conditions of e-auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>h. Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>i. The Authorised Officer shall be at liberty to cancel the e-auction process/tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>j. The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>k. The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained.</p> <p>l. The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>m. The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p> <p>n. In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.</p> <p>o. The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.</p> <p>p. The payment of all statutory /non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.</p> <p>q. In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.</p> <p>r. The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.</p>
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Place: Bengaluru
Bengaluru

Authorised Officer
State Bank of India, SARB